



RENAISSANCE

SA Rating

Making BEE our Business

IKUSASA STUDENT FINANCIAL AID PROGRAMME FOUNDATION NPC (ISFAP)

has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

LEVEL 5 CONTRIBUTOR

MEASURED ENTITY:

Company Name:	Ikusasa Student Financial Aid Programme Foundation NPC (ISFAP)
Registration Number:	2016/533748/08
VAT Number:	4540292747
Address:	17 Fricker Road, Illovo, Sandton, Johannesburg, 2196

BEE STATUS

Scorecard:	Generic Enterprise - Specialised Sector Scorecard (Gazette no 38766)		
Financial Period used:	01 Jan 2023 - 31 Dec 2023		
B-BBEE Recognition:	80%		
Black Owned:	0.00%	Black Owned (MFT):	N/A
Black Women Owned:	0.00%	Black Designated Group:	0.00%
Black Youth:	0.00%	Black Disabled:	0.00%
Black Unemployed:	0.00%	Black People in Rural Areas:	0.00%
Black Military Veteran:	0.00%	Black New Entrants:	0.00%
Empowering Supplier:	YES	Discounting Principle:	NO
Designated Group Supplier:	NO	Exclusion Principle Applied:	NO
Participated in YES-Initiative:	NO	Achieved YES & 2.5% Absorption	NO
Achieved 1.5 x YES & 5% Absorption	NO	Achieved Double YES & 5% Absorption	NO

Scorecard Information	Score	Target Score
Management Control	12.31	20.00
Skills Development	18.57	25.00
Enterprise and Supplier Development	42.31	50.00
Socio-Economic Development	5.00	5.00
Total Score	78.20	100.00

Date Issued: 28 March 2024

Date Expired: 27 March 2025

Technical Signatory: Tebogo Masenya

Certificate Number: RS-17431-0324-C74

Signature: 

Renaissance SA Rating (Pty) Ltd

Reg. (2004/018974/07)

Physical Address:

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Directors:

J Lee, T Masenya, P Grobler

